

STATEMENT OF FINANCIAL POSITION
as at June 30, 2014

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

in thousand Soms

	30 June 2014	31 December 2013	30 June 2013
ASSETS:			
Cash	1 115 840	672 661	1 039 979
Correspondent account at National Bank of Kyrgyz Republic	1 002 714	1 238 971	912 956
Due and loans to banks	2 715 058	3 639 589	2 768 036
Loans to customers	5 672 446	4 794 690	4 145 564
Minus: reserves for possible loan and leasing losses	(180 142)	(139 964)	(109 916)
Net loans to customers	5 492 304	4 654 726	4 035 648
Security investments			
- held to maturity	299 900	449 172	395 073
- available-for-sale	107 078	530 056	518 166
Securities sold under agreement to repurchase	149 460	-	-
Property and equipment	198 319	177 648	157 805
Intangible assets	23 640	20 779	21 770
Current tax asset	-	1 255	-
Others assets	173 812	138 925	125 948
TOTAL ASSETS	11 278 125	11 523 782	9 975 381
LIABILITIES AND SHAREHOLDERS' EQUITY			
LIABILITIES:			
Deposits and balances from banks	223 835	535 668	355 989
Current accounts and deposits from customers	9 685 112	9 490 602	8 478 752
Loans from banks	159 498	124 281	-
Income tax payable	20 338	-	2 980
Deferred Tax	3 116	3 772	3 442
Other liabilities	68 723	88 146	44 154
TOTAL LIABILITIES	10 160 622	10 242 469	8 885 317
SHAREHOLDER'S EQUITY			
Share capital	132 541	132 541	132 541
Reserves	(854)	6 093	7 717
Retained earnings	985 816	1 142 679	949 806
TOTAL SHAREHOLDER'S EQUITY	1 117 503	1 281 313	1 090 064
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	11 278 125	11 523 782	9 975 381

Acting General Manager

Ozgur Sulkalar

Financial Director

Aslan Karamelek

Head of FCD

Adykulova Adelia

STATEMENT OF COMPREHENSIVE INCOME
as at June 30, 2014

DEMIR KYRGYZ INTERNATIONAL BANK
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in thousand Soms

	30 June 2014	31 December 2013	30 June 2013
Interest income	419 222	719 855	319 257
Interest expenses	(69 677)	(103 077)	(45 494)
NET INTEREST INCOME BEFORE PROVISION FOR LOAN LOSSES	349 545	616 778	273 762
(Provision)/Recovery of provision for loan losses	(35 875)	(39 389)	(10 436)
NET INTEREST INCOME	313 670	577 389	263 327
Net gain on foreign exchange operations	61 133	75 204	38 762
Fee and commission income	101 892	199 920	91 951
Fee and commission expenses	(28 940)	(42 059)	(20 413)
Other income	167	(3 670)	93
NET NON-INTEREST INCOME	134 252	229 395	110 393
OPERATING INCOME	447 922	806 784	373 720
OPERATING EXPENSES	(243 079)	(419 747)	(206 669)
PROFIT BEFORE OTHER PROVISION AND LOSSES, AND INCOME TAX	204 843	387 037	167 051
(Provision)/Recovery of provision for losses on other transactions	(1 994)	(6 960)	(2 494)
PROFIT BEFORE INCOME TAX	202 849	380 077	164 557
Income tax expenses	(20 937)	(41 302)	(18 654)
NET PROFIT	181 912	338 775	145 903
Net change in value of AFS		1 805	
TOTAL COMPREHENSIVE INCOME	181 912	340 580	145 903
<i>Earning per share</i>		2 556	
<i>Dividends per share</i>		-	-

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**Statement of changes in equity
as at June 30, 2014**

DEMIR KYRGYZ INTERNATIONAL BANK

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	Share Capital	Additional Paid in capital	Retained earnings	Revaluation reserve for AFS	Total equity
Balance as at December 31st, 2012	132 540	1	803 904	4 288	940 733
Net Profit	-	-	145 903	-	145 903
Securities revaluation result	-	-	-	3 429	3 429
Balance as at June 30, 2013	132 540	1	949 807	7 717	1 090 064
Net Profit	-	-	192 872	-	192 872
Securities revaluation result	-	-	-	(1 624)	(1 624)
Balance as at December 31st, 2013	132 540	1	1 142 679	6 093	1 281 313
Net Profit	-	-	181 912	-	181 912
Dividends paid	-	-	(338 775)	-	(338 775)
Securities revaluation result	-	-	-	(6 947)	(6 947)
Balance as at June 30, 2014	132 540	1	985 816	(854)	1 117 503

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CASH FLOW STATEMENT

as at June 30, 2014

DEMIR KYRGYZ INTERNATIONAL BANK

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	30 June 2014	30 June 2013
Cash flows from Operating Activities:		
Interest received	423 248	275 835
Interest paid	(64 017)	(7 106)
Fees and commissions received	101 892	91 951
Fees and commissions paid	(28 940)	(20 413)
Foreign Exchange gains	64 491	36 434
Other operating income	167	93
General administrative expenses	(217 399)	(180 548)
Cash inflows from operating activities before changes in operating assets and liabilities	279 442	196 246
Changes in operating assets and liabilities		
(Increase)/ decrease in operating assets		
Due from Banks	300 769	(1 371 415)
Loans to customers	(889 805)	(500 874)
Reverse REPO agreements	(149 425)	-
Other assets	(35 626)	80 215
Increase/ decrease in operating liabilities	-	-
Due to banks	(311 833)	102 697
Customer accounts	190 991	328 299
Other liabilities	(16 448)	(46 739)
Cash inflows from operating activities before income tax	(631 934)	(1 211 571)
Income tax paid	(1 255)	(24 668)
Net cash inflow/ outflow from operating activities	(633 189)	(1 236 239)
Cash flows from Investing Activities	-	-
Purchase of investments held to maturity	434 334	(1 042 798)
Proceeds on investments which have matured	(18 302)	895 528
Purchase of property and equipment	(44 441)	-
Sale of property and equipment	-	(27 090)
Intangible assets purchase	(7 746)	(11 029)
Net cash inflow/outflows from investing activities	363 844	(185 389)
Cash flow from Financial Activities		
Dividends paid	(338 775)	-
Receipt of other borrowed funds	33 077	-
Net cash inflow/ outflow from financial activities	(305 698)	-
Effects of rate changes on cash and cash equivalents	8 932	1 879
Net increase/ decrease in cash and cash equivalents	(566 111)	(1 419 749)
Cash and cash equivalents at the beginning of the period	5 180 879	4 818 532
Cash and cash equivalents at the end of the period	4 614 767	3 398 783

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**NBKR Normatives II quarter 2014
as at June 30, 2014**

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Normatives & Requirements Definition	Limit	Actual
Maximum single exposure risk	not more than 20%	17,5%
Maximum single exposure to one related party or group of related parties risk	not more than 15%	3,7%
Maximum interbank placements risk	not more than 30%	27,1%
Maximum interbank placements to one related bank or group of related banks	not more than 15%	9,8%
Capital Adequacy ratio	not less than 12%	13,6%
Capital 1 Tier Adequacy ratio	not less than 6%	10,4%
Leverage ratio	not less than 8%	10,5%
Liquidity ratio	not less than 30%	39,7%
Total number of days with violation of open long FX position	not more than 20%	-
Total number of days with violation of open short FX position	not more than 20%	-

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